

**SCHEDULE 2  
INTEREST RATES AND ADMINISTRATIVE CHARGES**

1. Interest rate – amended every six months Compound interest rate (applied daily) Period applicable

2. Administration charges

**Estimated Costs**

**Set up fees**

Land search fees: £10.00

Legal cost to prepare agreement and register charge: £350.00

Land registration fee: Cost charged by Land Registry dependent on value of property

Professional valuation (where required) Cost incurred by Council (notified in advance)

**Review fees (every 6 months)**

Cost to review debt value and compliance  
Preparation of interim statement £105.00

**Termination fees**

Legal cost to agree termination of agreement, repayment and removal of charge £350.00